



**Friends of Carrollwood Cultural Center
Finance Committee Meeting
May 15, 2019
Carrollwood Cultural Center**

Present: Bill DeMare, *President*, Alan Preston, *Treasurer*, Neil Smith, Paul Berg

1:00 to 2:30 PM

Cash at the end of March \$99K

Cash at the end of April \$94.7K

Cash is in very good shape.

April YTD we are close to \$30K better than budget.

- Grants are currently \$7K over budget and we expect an additional \$5K this FY.
- Performances are off for the FY by \$13K.
- Classes are ahead by \$10K
- Summer camp is looking very good.
- The Finance Committee will verify on an audit basis (from time to time) end of month balances to the end of month reconciliation. We will also audit the bank statements.