



**Friends of Carrollwood Cultural Center  
Finance Committee Meeting  
March 19, 2019  
Carrollwood Cultural Center**

**Present:** Bill DeMare, *President*, Alan Preston, *Treasurer*, Neil Smith, Paul Berg

11:30 to 12:00 PM

Balance Sheet Cash end of February \$47K

Profit at the end of 5 months is \$11.K. The budget was for loss of \$24K so the Center is \$35K better than budget. The basis for this is:

Added Grant of \$7K

Contractual Expenses lower than budget of \$8.9K

Classes are ahead by \$13.9K

Membership and Donors are ahead by \$13K

Rentals are ahead by \$2.8K

Summer Camp has already booked \$7.8K

Discussed assuring that the Audit team from Marsocci Appleby & Company would be ready to report at the board meeting on March 20.