

Finance Committee Meeting November 14, 2017 Carrollwood Cultural Center

Present: Bill DeMare, Alan Preston, Neil Smith, Nancy Stearns Paul Berg

Finance Committee Meeting 11/14/2017 11:00 – 12:10

In attendance: Alan Preston (chair), Nancy Stearns, Bill DeMare, Neil Smith and Paul Berg.

Budget: Paul has a new budget that has a slight increase to last year's profit.

Need to fix a few items in the Balance Sheet. Corresponding accounts need to be corrected for some items. The adjustments are for the most part minimal but needed.

Decided to have a meeting with our outside firm Demarco

Need to close last year's books – almost ready and as soon as the Balance sheet is corrected we can do a last review and close the books.

Need to start the 990 tax process.

Need to get outside firm quotes for Audit and Tax returns.