

**Analysis of Balance Sheet and P & L as discussed at the April 2017  
Finance Committee**

**Balance Sheet as of 3/31/2017**

1. 1601 Prepaid Expenses ( \$170 ) and 1603 Prepaid Insurance ( \$2,298.29 )
  - Transactions span 9/2013 thru 3/2015
  - Some clean up was done in 2014 between PP Expenses and PP Insurance, however not completed for 2015
  - 1601 - PP Expenses should be "zero" and 1603 - PP Insurance should be "zero"
  - JE required - will effect Previous Years Earnings/Fund Balance - not current years P&L
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2. 1604 Employee Advance ( \$550 )
  - Advance taken 1/2016 repaid 6/2016 via payroll deductions
  - JE Required - last year's - Auditor Adjustment
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3. 2040 FL Depart of State Grant Funds - waiting on Paul's documentation
4. 2513 First Citrus Line of Credit (<\$541.21>)
  - Made up of three Loan Fee payment transactions that should have been expensed
  - JE \$48.12 - 7/6/2016 - last year's - Auditor Adjustment
  - JE \$ 493.09 - 11/29/2016 & 3/20/2017 - Current Year Expenses
5. 2521 Deferred Nowicke Sponsorship ( \$3,800 )
  - Funds used
  - Shaun Hopper - August 2016 - \$ 2,500 last year - Auditor Adjustment
  - Chorus - December 2016 - \$ 1,300 - JE Current year revenue
6. 2525 Deferred Income - Grants ( \$ 26,621.84 )
  - Transaction made 2/28/2017 - Waiting further documentation

**Profit and Loss for YTD 3/30/2017**

1. 4100 Friends Donations ( \$ 2,519.67 ) reclass to 4115 Tuition Assistance after name change from Minor Donors

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2. 4712 Summer Camp
  - Reclass \$ 10,951.27 of the \$ 13,150.27 to Deferred Summer Camp Revenue
  - Revenue line will equal budget
  
3. 4680 Center Room Rentals ( \$ 28,992.00)
  - JE \$1,080.00 from 2510 Refundable Deposits (Balance Sheet) to 4680 Room Rentals for room deposits not refunded.