

Friends of the Carrollwood Cultural Center

Board Meeting Minutes

May 8, 2010

Present: Jim Carver , President, Jon Dyer, Mindy Ambler, Alan Preston, John Miley

Executive Director: Paul Berg

Guests: Ken Tinkler, Esq. Carlton Fields

The meeting was called to order by President, Jim Carver at 7:00 pm.

Jim opened the floor to any comments from the guests in attendance.

Jim then read to the group a summary of FCCC present Financial Conditions. Please see attached.

Alan then presented the treasurer's report references months Profit and Loss Statement. Report could not be voted on due to not have a quorum of members.

Stakeholders presented their report on the meetings that they had. They have developed a mission statement which was read at the meeting (See attached) and the membership was introduced to the board. (See attached report). Next Meeting of the Stakeholders will be June 15th at 3:00 pm

Ken Tinkler from Carlton Fields then gave a report to the Board regarding the Sunshine Laws. No formal actions can be made due to a lack of board members present at the Board meeting. All actions would need to be voted on at the next meeting.

Mindy Ambler states for the record that she has received e-mails with attachments for which she has no idea where they came from. It stated that she had a meeting with Mr. Reedy which she did not and There was no discussion with anyone regarding any of the above information in the e-mail or the attachment.

Approval of Board Minutes from Last meeting will be approved at the next meeting when a quorum is present.

Treasurer's Report was then presented by Alan Preston. Report to be approved at next meeting.

Presentation by Paul Berg, Executive Director regarding budget reductions for the rest of 2010 year.
Paul will present this at the next session when a vote can be taken to approve or disapprove.

Discussion followed.

Respectfully submitted,

FRIENDS OF CARROLLWOOD CULTURAL CENTER

June 8, 2010

A summary of FCCC present financial conditions.

Over the past two months, we as a Board have been working to stabilize FCCC revenue and expenses of the Center. Yes, we understand the influence of the economy on our Center and we understand we are a "startup" not-for-profit 501.c.3 group. However, we must be prudent with our finances. We must understand the monthly expected revenue and expense and protect our reserve funds.

The 2009 accounting information indicated we lost approximately \$19,000 to 20,000. The audit report shows \$43,000 loss.

The following is a summary of the revenue and expense by month for 2010.

Month	Revenue	Expenses	Profit (Loss)
1. January	\$59,143	\$63,264	(\$ 4,122)
2. February	\$57,480	\$56,270	\$ 1,210
3. March	\$57,616	\$75,401	(\$17,784)
4. April	\$59,685	\$78,590	(\$18,904)
5. May	\$60,999	\$60,078	\$ 929
		Total Profit (Loss)	(\$38,671)

In the past 5 months, the revenue decline is from performance cancellations, performance attendance, reduced rentals and class attendance. As a Board, we are working to present for all, a simple and practical understanding of the Center's financial condition.

Thank you,

Jim Carver
FCCC President



CARROLLWOOD
CULTURAL CENTER

Stakeholders Advisory Group

Mission Statement

The mission of the Stakeholders Advisory Group is to advise and assist the Friends of the Carrollwood Cultural Center Board of Directors on the management and operation of the Carrollwood Cultural Center and to facilitate communication between the Board and stakeholders.

Stakeholders Advisory Group Membership June 8, 2010

Evelyn Bless

Jim Burge

Claudia Green

Libbie Jae

Bob Kerns

Kendra Langlie

Sandra Lohden

Ron Manning

Nancy Manning

Reverend Marti Mattner

Marlene Powers

Frank Shea

Ellia Sliwiak

Kathy Sutton

Bob Uhlig